



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 July 2012

| | (UNAUDITED) | | (UNAUDITED) | (AUDITED) |
|----------------------------------------------------------------------------|---------------------------------|-------------------------------------------------|---------------------------------|------------------------------------------------|
| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
| | CURRENT YEAR QUARTER 31/07/2012 | PRECEDING YEAR CORRESPONDING QUARTER 31/07/2011 | CURRENT YEAR TO DATE 31/07/2012 | PRECEDING YEAR CORRESPONDING PERIOD 31/07/2011 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 168,044 | 141,622 | 665,844 | 627,844 |
| Cost of sales | (133,015) | (102,851) | (517,365) | (484,477) |
| Gross Profit | 35,029 | 38,771 | 148,479 | 143,367 |
| Other income | 6,773 | 5,735 | 16,306 | 13,276 |
| Administrative expenses | (3,859) | (10,159) | (42,638) | (42,782) |
| Selling and distribution expenses | (19,719) | (12,896) | (60,464) | (50,101) |
| Other expenses | (2,539) | (3,742) | (10,144) | (11,283) |
| Operating profit | 15,685 | 17,709 | 51,539 | 52,477 |
| Finance costs | (1,193) | (1,052) | (4,484) | (4,340) |
| Profit before tax | 14,492 | 16,657 | 47,055 | 48,137 |
| Income tax expenses | (5,097) | (6,070) | (13,346) | (13,712) |
| Profit for the period | 9,395 | 10,587 | 33,709 | 34,425 |
| Other Comprehensive Income: | | | | |
| Fair value changes on available-for-sale financial assets | (6) | - | (6) | - |
| Total comprehensive income for the period/year | 9,389 | 10,587 | 33,703 | 34,425 |
| Profit wholly attributable to: Owners of the parent | 9,395 | 10,587 | 33,709 | 34,425 |
| Total comprehensive income wholly attributable to: Owners of the parent | 9,389 | 10,587 | 33,703 | 34,425 |
| | Sen | Sen | Sen | Sen |
| Earnings per share attributable to Owners of the parent: | | | | |
| - Basic | 4.99 | 5.82 | 17.92 | 18.29 |
| - Diluted | N/A | N/A | N/A | N/A |

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 31 July 2012

| | (UNAUDITED) AS AT END OF CURRENT QUARTER 31/07/2012 RM'000 | (AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2011 RM'000 |
|----------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant & equipment | 505,692 | 498,701 |
| Prepaid lease payments | 35,021 | 36,106 |
| Investment in shares | 500 | - |
| Investment properties | 20,940 | 15,876 |
| Intangible assets | 40,305 | 50,577 |
| Long term assets | 10,127 | 11,273 |
| Deferred tax assets | 11,204 | 11,338 |
| | <u>623,789</u> | <u>623,871</u> |
| Current assets | | |
| Inventories | 180,120 | 145,048 |
| Trade and other receivables | 74,535 | 48,388 |
| Derivative financial instruments | - | 602 |
| Other current assets | 5,754 | 4,575 |
| Cash and bank balances | 58,605 | 89,733 |
| | <u>319,014</u> | <u>288,346</u> |
| TOTAL ASSETS | <u><u>942,803</u></u> | <u><u>912,217</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to owners of the parent: | | |
| Share capital | 209,000 | 209,000 |
| Share premium | 59,680 | 59,680 |
| Treasury shares | (55,144) | (55,062) |
| Reserves | (6) | - |
| Retained earnings | 441,534 | 414,880 |
| Total equity | <u>655,064</u> | <u>628,498</u> |
| Non-current liabilities | | |
| Borrowings | 108,589 | 98,593 |
| Deferred tax liabilities | 25,768 | 26,796 |
| | <u>134,357</u> | <u>125,389</u> |
| Current liabilities | | |
| Borrowings | 29,207 | 41,989 |
| Trade and other payables | 122,379 | 113,723 |
| Tax payables | 1,796 | 2,618 |
| | <u>153,382</u> | <u>158,330</u> |
| Total liabilities | <u>287,739</u> | <u>283,719</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>942,803</u></u> | <u><u>912,217</u></u> |
| Net assets per share attributable to ordinary equity holders of the Parent (RM) | 3.48 | 3.34 |
| Number of shares net of treasury shares ('000) | 188,131 | 188,170 |

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 July 2012

| | Attributable to owners of the parent | | | | | Total RM'000 |
|--------------------------------------------|--------------------------------------|----------------------------|---------------------------------------------------|-----------------------------------------|-------------------------------------------------|-----------------|
| | Share capital RM'000 | Share premium RM'000 | Non-Distributable Treasury shares RM'000 | Available-for-sale Reserve RM'000 | Distributable Retained earnings RM'000 | |
| Twelve Months <u>Ended 31 July 2012</u> | | | | | | |
| Balance as at 1 August 2011 | 209,000 | 59,680 | (55,062) | - | 414,880 | 628,498 |
| Total comprehensive income for the year | - | - | - | (6) | 33,709 | 33,703 |
| Dividends | - | - | - | - | (7,055) | (7,055) |
| Purchase of treasury shares | - | - | (82) | - | - | (82) |
| Balance as at 31 July 2012 | <u>209,000</u> | <u>59,680</u> | <u>(55,144)</u> | <u>(6)</u> | <u>441,534</u> | <u>655,064</u> |
| Twelve Months <u>Ended 31 July 2011</u> | | | | | | |
| Balance as at 1 August 2010 | 209,000 | 59,680 | (54,988) | - | 392,051 | 605,743 |
| Effects of adopting FRS 139 | - | - | - | - | (5,951) | (5,951) |
| Balance as at 1 August 2010, as restated | 209,000 | 59,680 | (54,988) | - | 386,100 | 599,792 |
| Total comprehensive income for the year | - | - | - | - | 34,425 | 34,425 |
| Dividends | - | - | - | - | (5,645) | (5,645) |
| Purchase of treasury shares | - | - | (74) | - | - | (74) |
| Balance as at 31 July 2011 | <u>209,000</u> | <u>59,680</u> | <u>(55,062)</u> | <u>-</u> | <u>414,880</u> | <u>628,498</u> |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 July 2012

| | (UNAUDITED) CURRENT YEAR TO DATE ENDED 31/07/2012 RM'000 | (AUDITED) PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/07/2011 RM'000 |
|-------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| Cash Flows from Operating Activities | | |
| Profit before taxation | 47,055 | 48,137 |
| Adjustments for : | | |
| Accretion of interest on long term receivables | (778) | (799) |
| Amortisation of intangible assets | 10,272 | 11,665 |
| Amortisation of prepaid land lease payments | 1,085 | 1,085 |
| Depreciation of property, plant and equipment | 57,638 | 53,830 |
| Depreciation of investment properties | 480 | 858 |
| Fair value gain on derivative financial instruments | - | (602) |
| Property, plant and equipment written off | 415 | 136 |
| Impairment loss on property, plant and equipment | 830 | 2,791 |
| Impairment loss on financial assets - trade and other receivables | - | 739 |
| Inventory write down | 770 | 246 |
| Net gain on disposal of property, plant and equipment | (789) | (652) |
| Interest expense | 4,484 | 4,340 |
| Interest income | (1,361) | (1,336) |
| Unrealised foreign exchange loss | (626) | (458) |
| Operating cash flows before changes in working capital | <u>119,475</u> | <u>119,980</u> |
| Changes in working capital : | | |
| (Increase)/decrease in inventories | (35,842) | 8,618 |
| (Increase)/decrease in trade and other receivables | (25,369) | 4,484 |
| Increase in other current assets | (591) | (129) |
| Increase/(decrease) in trade and other payables | <u>5,686</u> | <u>(8,451)</u> |
| Cash flows from operations | 63,359 | 124,502 |
| Interest paid | (4,484) | (2,861) |
| Taxes paid, net of refund | <u>(14,622)</u> | <u>(12,822)</u> |
| Net cash generated from operating activities | <u>44,253</u> | <u>108,819</u> |
| Cash Flows from Investing Activities | | |
| Purchase of shares | (500) | - |
| Purchase of treasury shares | (82) | (74) |
| Purchase of property, plant and equipment | (45,201) | (45,217) |
| Proceeds from disposal of property, plant and equipment | 2,572 | 2,086 |
| Purchase of investment properties | (5,544) | - |
| Interest received | 1,361 | 1,336 |
| Net cash used in investing activities | <u>(47,394)</u> | <u>(41,869)</u> |
| Cash Flows from Financing Activities | | |
| Proceeds from drawdown of term loan | 18,050 | 22,084 |
| Proceeds from drawdown of bankers' acceptances | 13,500 | - |
| Repayment of term loan | (14,861) | (9,735) |
| Repayment of bankers' acceptance | (13,500) | (15,558) |
| Repayment of hire purchase | (15,120) | (17,452) |
| Repayment of revolving credit | (9,000) | (1,000) |
| Dividends paid | (7,055) | (5,646) |
| Net cash used in financing activities | <u>(27,986)</u> | <u>(27,307)</u> |
| Net change in cash and cash equivalents | (31,127) | 39,643 |
| Cash and cash equivalents at beginning of period | <u>89,732</u> | <u>50,090</u> |
| Cash and cash equivalents at end of period | <u><u>58,605</u></u> | <u><u>89,733</u></u> |

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the quarterly financial report.